

CASH FLOWS FROM OPERATING ACTIVITIES:	
Tuition and fees	\$ 21,268,584
Federal appropriations	-
Grants and contracts	304,125,241
Sales and services of educational departments	42,258,068
Hospital income	1,812,718
Auxiliary enterprise receipts	1,006,878
Payments for employee compensation	(287,245,128)
Payments for benefits	(60,756,427)
Payments for utilities	(10,159,628)
Payments for supplies and services	(68,826,825)
Payments for scholarships and fellowships	(1,658,371)
Loans to students	-
Collection of loans to students	2,120
Other receipts (disbursements)	839,836
Net cash provided (used) by operating activities	(57,332,934)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State appropriations	71,386,639
Gifts and grants for other than capital purposes	6,785
Private gifts for endowment purposes	3,165,000
TOPS receipts	226,126
TOPS disbursements	(226,126)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	28,007,557
Direct lending disbursements	(28,007,557)
CARES Act receipts	-
CARES Act disbursement	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	38,800
Net cash provided (used) by noncapital financing activities	74,597,224
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Proceeds from issuance of debt	-
Capital gifts and grants received	-
Purchase of capital assets	(11,242,254)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Refunding of bonds	-
Bond issuance cost	-
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(8,044,152)
Other uses	-



Statement of Cash Flows
For the Year Ended June 30, 2023

Net cash provided (used) by capital financing activities	(19,286,406)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sales and maturities of investments	32,877,245
Interest received on investments	8,076,508
Purchase of investments	(32,581,194)
Net cash provided (used) by investing activities	8,372,559
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	6,350,443
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	70,511,770
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 76,862,213
RECONCILIATION OF OPERATING PROFIT (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES:	
Operating income (loss)	\$ (82,771,394)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:	
Depreciation expense	15,164,918
Non-employer contributing entity revenue	763,016
Changes in assets, deferred outflows, liabilities, and deferred inflows:	
(Increase) decrease in accounts receivable, net	40,199,788
(Increase) decrease in inventories	(48,843)
(Increase) decrease in prepaid expenses & other	234,217
(Increase) decrease in notes receivable	5,219
(Increase) decrease in deferred outflows related to OPEB	13,374,958
(Increase) decrease in deferred outflows related to pensions	(23,275,682)
(Increase) decrease in other deferred outflows	-
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable and accrued liabilities	(20,367,980)
Increase (decrease) in unearned revenues	(660,417)
Increase (decrease) in amounts held in custody for others	(901)
Increase (decrease) in compensated absences	49,715
Increase (decrease) in OPEB liability	(41,811,968)
Increase (decrease) in net pension liability	90,782,480
Increase (decrease) in deferred inflows related to OPEB	16,305,689
Increase (decrease) in deferred inflows related to pensions	(65,275,749)
Increase (decrease) in other deferred inflows	-
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities	(57,332,934)



Statement of Cash Flows
For the Year Ended June 30, 2023

RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF
NET POSITION:

Cash and cash equivalents classified as current assets	75,948,243
Cash and cash equivalents classified as noncurrent assets	913,970
Cash and cash equivalents at end of the year	<u>\$ 76,862,213</u>