



UNIVERSITY STORES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 626,717
Accounts receivable	2,065
Inventories	307,045
Total assets	935,827
Liabilities:	
Accounts payable	105,209
Total liabilities	105,209
Net assets	\$ 830,618

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 539,991
Revenues over/(under) expenditures	94,824
Total operating fund balance	634,815
Equipment renewals and replacements -	
Balance at July 1	232,946
Equipment purchases	(46,428)
Depreciation charges transferred	9,285
Total equipment renewals and replacements	195,803
Total fund balances	\$ 830,618



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ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

Operating revenues:	
Sales and services	\$ 6,183,564
Less cost of goods sold	5,360,167
Net operating revenues	<u>823,397</u>
Operating expenditures:	
Salaries and wages	327,048
Related benefits	160,318
Travel	1,628
Administrative charge	65,574
Supplies and expenses	183,635
Depreciation	9,285
Total operating expenditures	<u>747,488</u>
Operating income (loss)	<u>75,909</u>
Other revenues:	
Interest on investments	<u>18,915</u>
Net income (loss)	<u><u>\$ 94,824</u></u>